

## Finance Committee Report 11/14/2018

- . If we hold to current projections we should finish the year up \$20,000 over budget.
- . We are still having difficulties with reconciliation by AHI. Tom S. will be making a judgment call in the near future regarding staying with AHI or moving back to performing these duties in house via Maria.
- . AccuPOS will help us with the coding of our current systemic order to streamline our daily reports. This may allow us to move all bookkeeping back in house, with the exception of our yearly taxes.
- . Discussion was had on putting money aside quarterly into our long term building fund at CFFK. If current projections hold we should be able to invest \$2500 a quarter for building depreciation ie. future repairs
- . Discussion was had on how to give the groups the option of “free unlimited coffee” during meetings
  - . The loss of revenue for coffee sales (if all groups participated) would be \$10,000 - \$14,000
  - . AACI could safely afford to loose about half of that revenue assuming current P&L holds.
  - . The simplest route to raise the difference would be to increase groups (that choose unlimited free coffee) donations from 70% to 80%. That would bring in roughly \$6,000 more a year if current projections hold.
  - . Discussion was tables until January when we have 12 months worth of financial data.
- . Tom G will be seeking quotes on renovating the men’s bathroom